

**Proposed**  
**BARRINGTON PARK DISTRICT**  
**FINANCE MEETING MINUTES**  
**May 20, 2024**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

**I. CALL TO ORDER**

Commissioner Knapik called the meeting to order at 6:30pm. **Commissioners present:** Commissioners, Linda Hovde, Bill Knapik, Jon Stickney and Kevin Pokorny. **Commissioners absent:** Christine Garry. **Staff present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, Supt. Carla Smothers, Rec. Supervisor Nicole Durben and Recording Secretary Jennifer Dabrowski. **Staff absent:** none. Also present was Marie Hansen from the Village of Barrington along with several Barrington residents.

**II. Guest, Marie Hansen Village of Barrington, Discussion regarding the Canadian Railway Project**

Marie Hansen, Assistant Village Manager, Director of Development Services, and project manager of the Village of Barrington's Underpass project, gave an update on the schedule of the project, a run-through of the projects new website and answered questions from the Board and Village residents. Hansen stated that the letting process should happen in August (originally scheduled for June) with construction beginning in mid-late September of this year. In regards to the Park District marquee located on Rte. 14, the Village is anticipating removal in late October or spring of next year. The Village will remove, store and then re-install the marquee. Re-installation will happen once traffic has shifted from the temporary road onto the new, lowered Rte. 14. The Village/contractor will supply 2 temporary message board signs to help coordinate traffic if the Park District has a special event at Citizens Park and/or patrons need assistance with direction of travel etc. Hansen then walked everyone through the new project website (us14underpass.com). The website contains a timeline of the project, FAQ's, visualizations of the project, traffic staging diagrams, updates and contact information for the Village. Residents can also sign up to receive email updates on the project. Discussion took place.

**III. REVIEW OF VENDOR BILLS**

The Committee reviewed the bills presented for payment. Discussion took place.

**III. TREASURERS REPORT**

The Treasurer's Report for four month(s) ending April 30, 2024, which is 30% of the year, was presented by Accountant Lee Howard. Howard stated all funds are at or below 33%. Recreation is at 36% of the budget. Tax receipts are at 31% with Interest sitting at \$266,796 . Program Fees are doing well and sitting at \$1,205,846. Non-Bond Capital Project Fund is at \$4,806,756 (Ending Fund Balance: \$5,074,320), Series 2023 A Capital Project Fund is at \$1,406,976 (Ending Fund Balance: \$1,379,880) and Series 2024 A Capital Project Fund is also listed with an Ending Fund Balance of \$18,495,178, bringing the total Ending Fund Balance to \$32,653,250 which is historic for the Park District and one of the largest Fund Balances ever recorded. The Board was shown the Operating Summary All Funds, Revenue Allocation and Expenditure Allocation graphs. Looking at the Operating Summary All Funds, trends are up with Revenues at \$3,498,886. The Corporate Fund is very stable. Total Revenue is at 26% of the budget with a total of \$278,263 while Expenditures is at 29% of the budget with a total of \$281,239. All categories of

the Recreation Fund are doing well across the board resulting in a \$876,446 surplus at the end of April. Investments for the Park District are at \$32,976,421.96. Discussion took place.

**IV. ADJOURNMENT**

MOTION was made by Commissioner Hovde, seconded by Commissioner Pokorny, to adjourn the Finance Committee meeting at 7:06pm.

AYES: 4 Commissioners Hovde, Knapik, Stickney and Pokorny. Absent: Garry.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski